



RusTechnip awarded a significant service contract in Russia

July 27, 2016

Building upon Group's strategic focus on early involvement

RusTechnip⁽¹⁾ has been awarded a significant⁽²⁾ service contract for the existing Gazprom Neft Refinery located in Omsk, Russia.

The scope of work covers the engineering, procurement and construction management services (EPsCm) for the construction of a new Crude Distillation Unit – Vacuum Distillation Unit complex.

It will benefit from the knowledge gained during the FEED⁽³⁾ of the project, previously realized by the Group.

This award validates Technip's strategy of early involvement to design an effective project execution scheme.

Marco Villa, President of EMIA Region⁽⁴⁾, commented: “*We are proud of this contract award, which is a strong recognition of our capabilities and dedication to build long lasting relationships with our clients. This contract reinforces Technip's presence in the Russian market.*”

⁽¹⁾RusTechnip is an operating joint-venture between Technip and a Rostec State Corporation subsidiary CJSC, Rustechexport.

⁽²⁾For Technip, a “significant” onshore contract is ranging from €50-€100 million.

⁽³⁾FEED: Front End Engineering Design

⁽⁴⁾Technip EMIA Region covers the following geographical region: Europe, Russia, Middle East, India, Africa and Latin America for Onshore-Offshore segment.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our close to 32,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 45 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the Euronext Paris exchange, and its ADR is traded in the US on the OTCQX marketplace as an American Depositary Receipt (OTCQX: TKPPY).



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CJSC « Rustechexport » is a subsidiary of Rostec State Corporation.

Rostec State Corporation, with its 443,000 specialists and 964,5 bln rubles 2014 revenue, is a Russian Group focused on supporting state policy to ensure the innovative development of the Russian economy, through the design and development of industrial technologies and the creation of world-class high-tech products.

Rustechexport was founded with the purpose to render assistance to high-tech Russian companies and manufacturers in promoting their modern technologies and products at the international markets and to attract foreign investors, producers and contractors to the Russian economy by establishing joint ventures and using other forms of cooperation. Rustechexport serves as the overall project managing, marketing, financial and investment consultant to Russian and foreign companies.