



Technip awarded major contract for offshore projects in Saudi Arabia

October 7, 2010

Technip has been awarded a lump sum engineering, procurement, fabrication, installation, commissioning and start-up contract, worth nearly USD400 million, by the Khafji Joint Operations (joint venture between Aramco Gulf Operations and Kuwait Gulf Oil Company), for the Khafji Crude Related Offshore Projects. The Khafji field is in the Neutral Zone between Saudi Arabia and Kuwait.

Technip's scope of work covers the installation of two integrated wellhead jackets, two power distribution platforms, a main composite submarine cable as well as a number of infield cables, a new living quarters platform and control room. The contract also includes the complete refurbishment of the existing LQ and OCP platforms.

Technip's operating center in Abu Dhabi will perform the overall project management, including the procurement as well as supervision of the fabrication/installation. The fabrication, transportation and installation activities will be subcontracted to China Offshore Oil Engineering Corporation (COOEC). The project has started in the third quarter of 2010, with 36 months of work scheduled.

This award reinforces Technip's development strategy in the Middle-East region.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.

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