



## Technip awarded contract for a Subsea project in Canada

May 13, 2011

Technip was awarded a contract by Hibernia Management and Development Company Ltd. (HMDC) for the Hibernia Southern Extension project. This project is part of the continuing Hibernia field development. Hibernia is located on the Grand Banks approximately 315 kilometers offshore Newfoundland and Labrador, Canada, in approximately 90 meters of water.

The contract covers engineering, procurement and construction services for flexible flowline<sup>(1)</sup> and steel tube umbilical<sup>(2)</sup>, together with the installation of all subsea equipment.

Technip's operating center in St. John's, Canada will execute the contract.

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(1) Flowline: a pipe, laid on the seabed, which allows the transportation of oil/gas production or injection of fluids. Its length can vary from a few hundred meters to several kilometers.

(2) Umbilical: an assembly of steel tubes which can also include electrical cables or optic fibres used to control subsea structures from a platform or a vessel.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 23,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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