



## Technip awarded contracts for Westlake Chemical's ethylene plant expansion in Kentucky

January 29, 2013

Technip was awarded engineering and procurement contracts by Westlake Chemical Corporation (NYSE: WLK) for the expansion and modernization of the ethylene cracking furnaces and the recovery section of Westlake's ethylene plant in Calvert City, Kentucky. The ethylene production capacity will be increased by 40 percent – from 450 million pounds per year to 630 million pounds per year – and will use ethane feedstock instead of propane as per the original design.

The expansion and feedstock conversion of the ethylene plant will enhance Westlake's vinyl chain\* integration and leverage low-cost ethane being developed in regional shale gas areas. Westlake is one of the major ethylene producers in the U.S. and its Calvert City operation is a large integrated PVC site.

Technip's operating center in Claremont, California, will execute the work.

Nello Uccelletti, Technip's Senior Vice President Onshore, commented: " *Technip is pleased to have the opportunity to support Westlake with this important and strategic project. As the largest ethylene licensor and contractor, Technip looks forward to bringing its experience and capabilities in the revamp of cracking furnaces and modernization of ethylene plants to this project. We will utilize our state-of-the-art proprietary technology from our portfolio, recently expanded by the acquisition of Stone & Webster process technologies and associated oil and gas engineering capabilities.*"

\* Vinyl chain: production of PVC using ethylene and chlorine.

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Technip is a world leader in project management, engineering and construction for the energy industry. From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 32,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges. Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPY).



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